

Committee(s): Education Board – For Information	Dated: 10/06/2025
Subject: Revenue Outturn 2024/25	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	3,7,8
Does this proposal require extra revenue and/or capital spending?	N
Report of: Director of Community & Children's Services and the Chamberlain	For Information
Report author: Beatrix Jako, Chamberlain's Department	

Summary

This report compares the 2024/25 revenue outturn for the Education Board with the final agreed budget for the year. Total net local risk expenditure during the year was £897,000k which is an overspend of £3,000 when compared to the Final agreed budget of £894,000. This is summarised in the table below.

Summary Comparison of 2024/25 Revenue Outturn with Final Agreed Budget – Education Board			
	Final Agreed Budget £000	Revenue Outturn £000	Variations (Increase)/ Reduction £000
Local Risk	(894)	(897)	(3)
Central Risk	(2,226)	(2,226)	-
Recharges	(50)	(50)	-
Overall Totals	(3,170)	(3,173)	(3)

Recommendation

It is recommended that this revenue outturn report for 2024/25 is noted.

Main Report

Revenue Outturn for 2024/25

- Actual net expenditure for your Committee's services during 2024/25 totalled £3.173m. A summary comparison with the final agreed budget for the year of £3.170m is tabulated below. In the tables, figures in brackets indicate expenditure or adverse variances.

Comparison of 2024/25 Revenue Outturn with Final Agreed Budget					
	Original Budget £000	Final Agreed Budget £000	Revenue Outturn £000	Variations (Increase) / Reduction £000	Paragraph
Local Risk					
Employee expenses	(415)	(446)	(459)	(13)	
Premises related expenses	-	-	(1)	(1)	
Supplies & Services	(448)	(448)	(437)	11	
Total Local Risk	(863)	(894)	(897)	(3)	
Central Risk					
Grants and subscriptions	(2,226)	(2,226)	(2,226)	-	
Total Central Risk	(2,226)	(2,226)	(2,226)	-	
Recharges	(2)	(50)	(50)	-	
Overall Totals	(3,091)	(3,170)	(3,173)	(3)	

- A reconciliation of original local risk budget to the final agreed local risk budget is provided in Appendix A. The 2024/25 final approved local risk budget includes a £30,000 adjustment for costs relating to centrally funded apprentices, a £1,000 adjustment in relation to the July 2024 pay award.

Reasons for significant variations

- There are no explanations provided for significant variances, as there were no material variances to report for this period.

Local Risk Budget Carry Forward to 2025-26

- Chief Officers can request underspends of up to 10% or £500,000 (whichever is the lesser) of the final agreed local risk budget to be carried forward provided the underspending is not fortuitous and the resources are required for a planned purpose. Such requests are subject to the approval of

the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resources Allocation Sub Committee. Any overspends are carried forward in full and are met from the agreed 2025/26 budgets.

5. There were no carry forward requests submitted by the Director of Community and Children's Services' which relate to this committee.

Corporate & Strategic Implications

Strategic implications: None

Financial implications: None

Resource implications: None

Legal implications: None

Risk implications: None

Equalities implications: None

Climate implications: None

Security implications: None

Conclusion

Members are asked to note this revenue outturn report for 2024/25.

Appendices

Appendix A – Reconciliation of Original Local Risk Budget 2024/25 to the Final Agreed Local Risk Budget 2024/25.

Caroline Al-Beyerty

Chamberlain & CFO

Judith Finlay

**Executive Director of
Community & Children's Services**

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